

## DEED OF UNDERTAKING

KNOW ALL MEN BY THESE PRESENT:

This Deed made and executed by: \_\_\_\_\_  
\_\_\_\_\_ with principal office at \_\_\_\_\_  
\_\_\_\_\_ represented herein by its \_\_\_\_\_  
hereinafter referred to as the "**APPLICANT.**"

in favor of

**PHIVIDEC INDUSTRIAL AUTHORITY**, created and operating pursuant to the provisions of Presidential Decree No. 538, as amended, with principal office at Administration bldg., MCT Complex, Tagoloan, 9001 Misamis Oriental, Philippines, hereinafter referred to as the "**AUTHORITY.**"

WHEREAS, the **APPLICANT** has applied for registration as an estate enterprise with the **AUTHORITY** pursuant to the provisions of PD 538, as amended, and its implementing rules and regulations;

WHEREAS, in support of its application, the **APPLICANT** is required to submit a deed of undertaking that no buildings, structures, facilities or improvements shall be constructed or made in the Estate without the previous written approval of the **AUTHORITY**.

NOW THEREFORE, for and in consideration of the foregoing premises, the **APPLICANT** hereby agrees, undertakes and binds itself:

1. That the **APPLICANT** shall not construct any buildings, structures, or other facilities, nor make any improvements in the Estate, by itself or through its agents, employees or assigns, without the previous written approval of the **AUTHORITY**.
2. That the **APPLICANT** shall, upon order of the **AUTHORITY**, demolish or dismantle said buildings, structures, facilities or improvements which have been constructed without the previous written approval of the **AUTHORITY**, and upon failure or refusal of the **APPLICANT** to do so, the **AUTHORITY** is hereby authorized to undertake the demolition or dismantling thereof, at the **APPLICANT**'s or owner's expense.
3. That the **APPLICANT** shall not demolish or dismantle any buildings, structures or improvements, whether or not constructed or introduced by the **APPLICANT** itself, without the previous approval of the **AUTHORITY**, and the **APPLICANT** shall answer for any damage or prejudice caused to the **AUTHORITY** or any third party by the said **APPLICANT**'s unauthorized demolition and dismantling of existing buildings, structures, and improvements as aforementioned.

IN WITNESS WHEREOF, the APPLICANT have hereunto affixed his/her signature this \_\_\_\_ day of \_\_\_\_\_, 20\_\_ at \_\_\_\_\_, Philippines.

\_\_\_\_\_  
Applicant

By: \_\_\_\_\_

SIGNED IN THE PRESENCE OF:

\_\_\_\_\_

ACKNOWLEDGMENT

BEFORE ME, a Notary Public of \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_ personally appeared:

NAME	CTC	ISSUED ON/AT
_____	_____	_____
_____	_____	_____

known to me and to me known to be the same persons who executed the foregoing Deed of Undertaking, consisting of two (2) pages including this page and acknowledged to me that the same is their free and voluntary act and deed, and the entities they represent.

WITNESS MY HAND AND SEAL on the date and at the place first above written.

Doc. No. \_\_\_\_\_ ;  
Page No. \_\_\_\_\_ ;  
Book No. \_\_\_\_\_ ;  
Series of 20\_\_\_\_\_.